



City of Westminster

# Committee Agenda

Title:

Pension Board

Meeting Date:

Wednesday 30th March, 2022

Time:

6.30 pm

Venue:

Rooms 18.06, 18.07 and 18.08 - 18th Floor, 64 Victoria Street, London, SW1E 6QP

Members:

**Councillors:**

Tim Mitchell

Guthrie McKie (Vice Chairman)

**Employer Representative:**

Marie Holmes

**Scheme Member**

**Representatives:**

Terry Neville OBE (Chairman)

Christopher Smith

Chris Walker

**Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda**

**Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.**



**An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Sarah Craddock, Committee and Councillor Co-ordinator.**

**Email: [scraddock@westminster.gov.uk](mailto:scraddock@westminster.gov.uk) Tel: 07790980186**

**Corporate Website: [www.westminster.gov.uk](http://www.westminster.gov.uk)**

**Note for Members:** Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Legal Services in advance of the meeting please.

## **AGENDA**

### **PART 1 (IN PUBLIC)**

**1. MEMBERSHIP**

To note any changes to the membership.

**2. DECLARATIONS OF INTEREST**

To receive declarations of interest by Members and Officers of any pecuniary interest or any other significant interest in matters on this agenda.

**3. MINUTES**

To approve the minutes of the Pensions Board meeting held on Tuesday 18 January 2022.

**(Pages 5 - 10)**

**4. PENSION ADMINISTRATION UPDATE**

Report of the Director of People Services.

**(Pages 11 - 62)**

**5. COWPF LGPS PROJECTS AND GOVERNANCE UPDATE**

Report of the Director of People Services.

**(Pages 63 - 70)**

**6. FUND FINANCIAL MANAGEMENT**

Report of the Tri-Borough Director of Treasury and Pensions.

**(Pages 71 - 76)**

**7. PERFORMANCE OF THE COUNCIL'S PENSION FUND**

Report of the Tri-Borough Director of Treasury and Pensions.

**(Pages 77 - 80)**

**8. RESPONSIBLE INVESTMENT STRATEGY 2022**

Report of the Tri-Borough Director of Treasury and Pensions.

**(Pages 81 - 96)**

**9. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

**Stuart Love**  
**Chief Executive**  
**22 March 2022**